

WEEKLY REPORT

ARIZONA STATE RETIREMENT SYSTEM

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For the week ending Friday, July 11, 2003

Weekly Report is published by the Arizona State Retirement System (ASRS). During the Legislative Session, we provide a summary of legislation that pertains to the ASRS. Since the Legislature had adjourned, we will report on news and information related to the Retirement System. The report will be sent via email every other week until the Legislature begins a new session.

We hope you find this report useful. If there are issues you'd like addressed, please let us know.
Send an email to: davide@asrs.state.az.us

***** Please distribute or make this report available to your employees. *****

ASRS News:

- The 46th Arizona Legislature, First Regular Session, adjourned Sine Die on June 19, 2003 at 5:57 p.m. Seven **Bills** were passed that affect the ASRS; 11 that would have impacted the ASRS failed to pass. You can see archive editions of the Weekly Report, including the June 27, 2003 report, which contained the last Quick Reference Summary of the legislation, on our website.
- The **Contribution Rate** for the Arizona State Retirement System increased on July 1 to 5.70% for members and employers. We hope implementation of the new Contribution Rate went smoothly for our employers. If your employees have questions related to the new deduction, your payroll department should be able to provide answers. The ASRS has no involvement in the deduction procedures, which should effect salary from July 1 forward, even if the pay period covers a span prior to July 1.
- The July 18 **Board meeting**, scheduled at the beginning of the year, has been canceled. The next ASRS Board meeting is scheduled for Friday, Aug. 15 at 8:30 a.m., in the ASRS Phoenix office, 3300 N. Central Ave. ASRS Board meetings are always open to the public and your attendance is encouraged. Meeting schedules, agendas and minutes are available on our website. The ASRS Board is preparing to bring its monthly meeting to Flagstaff in September! Details to come . . .
- The ASRS Employer Relations Department has scheduled several **Employer Conferences** for this summer. Member employers are invited to the sessions, where new legislation will be explained and a host of other topics pertinent to employers will be addressed. Of particular interest to employers will be HB 2023, which addresses the issue of Contributions Not Withheld. For more information and a complete schedule of conferences, please visit our website! Don't miss this opportunity to learn about the ASRS! For questions, or to RSVP, please call us at (602) 308-5107, or (800) 621-3778, ext. 5107

Upcoming Employer Conferences:

- July 22 – Prescott/Chino Valley at Yavapai College.
- July 28 – Phoenix, ASRS Office, 3300 N. Central Ave.
- July 29 – Phoenix, ASRS Office, 3300 N. Central Ave.
- July 31 – Phoenix, ASRS Office, 3300 N. Central Ave.
- Aug. 4 – Phoenix, ASRS Office, 3300 N. Central Ave.